

J. L. JAIN & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Management of Mahavir International

Opinion

We have audited the financial statements of Mahavir International which comprise the Balance Sheet as at March 31st 2023, and the Statement of Income and Expenditure for the year then ended 31st March, 2023, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For J L Jain & Co.,
Chartered Accountants
FRN: 004021N**



Deepak Jain

**Signature
(CA Deepak Jain)
(Partner)**

(Membership No.: 083004)

Place: New Delhi

Date: July 05, 2023

UDIN: 23083004BGSJOJ1362

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Balance Sheet as at 31st March, 2023

Amount (Rs.)`

	Particulars	Note	31st March, 2023	31st March, 2022
I.	EQUITY & LIABILITIES			
1	Owner's Fund			
(a)	Membership Fund	3	18,41,500	17,09,500
(b)	Corpus Fund	4	5,28,95,832	4,12,77,401
			5,47,37,332	4,29,86,901
2	Non-current liabilities			
(a)	Other Long Term liabilities		-	-
3	Current liabilities			
(a)	Trade Payables			
(i)	Total outstanding dues of micro, small and medium enterprises	5	21,32,285	2,59,837
(ii)	Total outstanding dues of creditors other than micro, small and medium enterprises	5	-	-
(b)	Other current liabilities	6	21,57,236	5,41,700
			42,89,521	8,01,537
	TOTAL		5,90,26,853	4,37,88,438
II.	ASSETS			
1	Non-Current Assets			
(a)	Property, Plant and Equipments and Intangible Assets			
	Property, Plant & Equipments	7	2,94,27,675	2,34,68,664
			2,94,27,675	2,34,68,664
2	Current Assets			
(a)	Current Investments	8	1,47,23,603	1,28,55,943
(b)	Inventories	9	3,35,533	5,70,570
(c)	Trade receivables	10	69,86,510	3,51,748
(d)	Cash & Bank Balance	11	59,67,469	47,93,118
(e)	Short Term Loans and Advances	12	12,12,285	11,73,705
(f)	Other current assets	13	3,73,777	5,74,690
			2,95,99,177	2,03,19,774
	TOTAL		5,90,26,853	4,37,88,438
	Brief about the entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As Per our separate report of even date

For J. L. Jain & Co.
Chartered Accountants
(Firm Registration No. 004021N)

For Mahavir International



(CA Deepak Jain)
Partner
Membership No. 083004



(K. Narayan)
Chairman

(Arun Jain)
Secretary

(Abha Jain)
Treasurer

Place: New Delhi

Date: 5/07/2023

UDIN: 23083004BGSH0J1362

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Statement of Income and Expenditure for the year ended March 2023

		Amount (Rs.)	
Particulars	Note	As at 31-Mar-23	As at 31-Mar-22
Incomes			
Donations			
- Donation INR	14	5,90,81,781	6,18,78,954
- Donation Foreign Currency	15	13,19,140	50,49,733
Other Income	16	8,41,983	8,37,597
Total		6,12,42,904	6,77,66,284
Expenses			
a) Doctor at Door Step Expenses	17	1,81,52,586	65,14,305
b) Covid-19 Relief Expenses	18	13,17,760	3,47,11,628
c) Hospital Expenses	19	1,75,61,767	1,31,14,461
d) Laboratory Expenses	20	28,47,134	21,78,532
e) Mass Awareness Programme	21	21,23,967	27,00,206
f) Administrative Expenses	22	25,17,686	22,26,821
g) Elder Care Fund		89,024	-
h) Medical Training Exp.		4,11,626	-
i) Silai Training Exp.		43,500	-
j) Affiliation Fees		1,71,700	1,68,600
Total		4,52,36,749	6,16,14,554
Surplus/(Deficit) Transferred to Corpus Fund		1,60,06,153	61,51,731
The accompanying notes are an integral part of the financial statements			

As Per our separate report of even date
For J. L. Jain & Co.

Chartered Accountants

(Firm Registration No. 004021N)

NEW DELHI
(CA Deepak Jain)
Partner

Membership No. 083004

For Mahavir International



(K. Narayan)
Chairman

(Arun Jain)
Secretary

(Abha Jain)
Treasurer

Place: New Delhi

Date:- 05/07/2023

UDIN: 23083004 BGS H0J.1362

Note: 1


Brief about the entity

Mahavir International Delhi was established in 1979 is engaged in social service activities since inception.

Mahavir International's primary focus is health care with special emphasis on Eye care. Its motto is 'Love All Serve All' and mission is to make 'Delhi Cataract Free'. Its goal is to remove blindness through "Eye Pledge" and "Eye donation" after death and detection and surgery of cataract.

To achieve its objective it runs 3 charitable hospitals in Delhi. Their focus is on quality charitable health services with care, concern and compassion for preventive and curative treatment to the down trodden with free OPD services at nominal registration fee, free medicines and free cataract surgery. To achieve this they do continuous up-gradation of the hospital infrastructure and medical equipments.

For J. L. Jain & Co.
Chartered Accountants
(Firm Registration No. 004021N)


(CA Deepak Jain)
Partner
Membership No. 83004



For Mahavir International


(K. Narayan)
Chairman




(Arun Jain)
Secretary


(Abha Jain)
Treasurer

Place :- New Delhi

Date :- 05/07/2023

UDIN: 23083004BGSHT0J1362

Note: 2

Summary of Significant Accounting Policies

1. Basis of Accounting:

The financial statements have been drawn up under the historical cost convention on an accrual basis in accordance with generally accepted accounting principles and applicable accounting standards issued by The Institute of Chartered Accountants of India.

2. Income and Expenditure:

Items of Income & Expenditure are generally accounted for during the year on accrual basis.

3. Revenue Recognition:

a. Donation:

Grants/donations are accounted for in the year of receipt or on receipt of sanction, whichever is earlier.

b. Other Income

Interest on Investments (including donated investments) is accounted for when the right to receive the income is established.

4. Donation received in Kind :

The items received in kind have been treated as donation as per fair market value and have been accounted for under Assets /Revenue as per the utilization.

5. Fixed Assets & Depreciation:

- a. Fixed Assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction and installation.
- b. Depreciation of fixed assets is provided as per rate and method prescribed as per Income Tax Act on WDV method.
- c. The depreciation provided during the year has been directly reduced from the Corpus Account without charging it under Income & Expenditure account. This is in conformity with the accounting followed during the previous year.

6. Investment:

Long-term investments are stated at cost. They are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at cost or market value, whichever is lower.



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7. Retirement Benefits:

Contribution to the provided fund is made in accordance with the provision of the Employees Provided Fund and Miscellaneous Provision Act, 1962 and is recognized as expenses on accrual basis.

8. Foreign Currency Transaction:

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction.

9. Others

- a) The Society has not received any intimation from the suppliers, regarding the status under the Micro, Small and Medium Enterprises, as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" and hence the disclosure relating to the amount unpaid as at the yearend together with the interest paid or payable as required under the said Act has not been given.
- b) The Society has complied with all applicable Accounting Standards except regarding charging of depreciation which has been directly debited to Corpus Account instead of Income and Expenditure Account.
- c) Previous year figures have been regrouped / rearranged /recast whenever necessary to correspond to the current year's classification.

For J. L. Jain & Co.
Chartered Accountants
(Firm Registration No. 004021N)

(CA Deepak Jain)
Partner
Membership No. 83004

For Mahavir International

(K. Narayan)
Chairman

(Arun Jain)
Secretary

(Abha Jain)
Treasurer

Place :- New Delhi

Date :- 05/07/2023

UDIN: 23083004 BGSHOT1362

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note 3. Membership Fund

Amount (Rs.)

Particulars	As at 31-Mar-23	As at 31-Mar-22
Opening Balance	17,09,500	13,83,500
Add: Received During the Year	1,32,000	3,26,000
Closing Balance	18,41,500	17,09,500

Note 4. Corpus Fund

Particulars	As at 31-Mar-23	As at 31-Mar-22
Opening Balance	4,12,77,401	3,91,08,470
Add: Corpus Donation received during the year	4,12,77,401	3,91,08,470
Add : Surplus (Balance from statement of Income & Expenditure)	1,60,06,153	61,51,731
Less: Depreciation	43,87,722	39,82,800
Closing Balance	5,28,95,832	4,12,77,401

Note 5. Trade payables

Particulars	As at 31-Mar-23	As at 31-Mar-22
(a) Total outstanding dues of micro, small and medium enterprises	-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	21,32,285	2,59,837
Total	21,32,285	2,59,837

Note 6. Other Current liabilities

Particulars	As at 31-Mar-23	As at 31-Mar-22
Duties & Taxes Payable	2,24,326	1,79,170
Advance Received (CMR Welfare Foundation)	10,01,000	-
Deposits - Eye2Eye Care Centre	75,000	75,000
Expenses Payable	8,56,910	2,87,530
Total	21,57,236	5,41,700



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MAHAVIR INTERNATIONAL
6550, Qutab Road, Nabi Karim,
New Delhi-110 055

Note 7: Property, Plant and Equipment

Particulars	TANGIBLE ASSETS							
	Building	Plant & Equipments	Solar Plant	Office Equipments	Furniture & Fixture	Vehicles	Computers	Total
Gross Block								
At 1st April, 2022	80,05,424	4,36,55,927	9,71,250	28,32,297	16,25,768	30,60,784	17,75,014	6,19,26,464
Additions	-	1,04,22,680	-	2,26,737	10,000	-	-	1,06,59,417
Deductions/Adjustments	-	13,50,000	-	-	-	-	-	13,50,000
At 31st March 2023	80,05,424	5,27,28,607	9,71,250	30,59,034	16,35,768	30,60,784	17,75,014	7,12,35,881
At 1st April, 2021	80,05,424	4,02,86,651	9,71,250	27,07,797	16,25,768	30,60,784	16,97,654	5,83,55,328
Additions	-	55,67,940	-	1,24,500	-	-	77,360	57,69,800
Deductions/Adjustments	-	21,98,664	-	-	-	-	-	21,98,664
At 31st March 2022	80,05,424	4,36,55,927	9,71,250	28,32,297	16,25,768	30,60,784	17,75,014	6,19,26,464
Depreciation/Adjustments								
At 1st April, 2022	51,45,756	2,62,02,145	6,91,530	17,77,190	10,70,766	18,91,754	16,78,660	3,84,57,801
Additions	2,85,967	35,29,969	1,11,888	1,91,002	56,000	1,75,355	38,542	43,87,722
Deductions/Adjustments	-	10,37,317	-	-	-	-	-	10,37,317
At 31st March 2023	54,31,723	2,86,93,797	8,03,418	19,68,192	11,26,766	20,67,109	17,17,202	4,18,08,206
At 1st April, 2021	48,28,015	2,49,64,659	5,05,050	16,01,177	10,09,099	16,85,454	16,40,211	3,62,33,665
Additions	3,17,741	29,96,150	1,86,480	1,76,013	61,667	2,06,300	38,449	39,82,800
Deductions/Adjustments	-	17,58,664	-	-	-	-	-	17,58,664
At 31st March 2022	51,45,756	2,62,02,145	6,91,530	17,77,190	10,70,766	18,91,754	16,78,660	3,84,57,801
Net Block								
At 31st March 2023	25,73,701	2,40,34,810	1,67,832	10,90,843	5,09,002	9,93,676	57,812	2,94,27,675
At 31st March 2022	28,59,668	1,74,53,782	2,79,720	10,55,107	5,55,002	11,69,030	96,354	2,34,68,664



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MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Amount (Rs.)

Note 8. Current Investments

Particulars	As at 31-Mar-23	As at 31-Mar-22
Term Deposits	1,47,23,603	1,28,55,943
Total	1,47,23,603	1,28,55,943

Note 9. Inventories

Particulars	As at 31-Mar-23	As at 31-Mar-22
Stock of Medicines & Consumables	3,35,533	5,70,570
Total	3,35,533	5,70,570

Note 10 Trade Receivable

Particulars	As at 31-Mar-23	As at 31-Mar-22
Outstanding for a period less than 6 months from the date they are due for receipt		
a) Secured Considered good	69,86,510	3,51,748
Total	69,86,510	3,51,748

Note 11. Cash & Bank Balances

Particulars	As at 31-Mar-23	As at 31-Mar-22
Cash & cash equivalents		
a) Balance with Noted Banks	14,46,807	18,02,759
b) Cash In Hand	2,30,662	2,73,359
c) BOI Star Plus Account	42,90,000	27,17,000
Total	59,67,469	47,93,118

Note 12. Short Term Loans and Advances

Particulars	As at 31-Mar-23	As at 31-Mar-22
Secured		
TDS Receivable	12,12,285	11,73,705
Total	12,12,285	11,73,705

Note 13. Other Current assets

Particulars	As at 31-Mar-23	As at 31-Mar-22
Security Deposits	1,45,430	1,95,830
Prepaid Expenses	1,44,078	1,91,553
Other Advances	84,269	1,87,307
Total	3,73,777	5,74,690



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MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Amount (Rs.)

Note 14. INR Donations

Particulars	As at 31-Mar-23	As at 31-Mar-22
(a) PROJECT DONATIONS		
Camp Donation	1,81,27,545	46,75,473
Donation Capex	1,00,80,000	-
Eye Care Day Donation	90,55,162	73,87,400
General Donation	39,55,289	56,66,829
Covid-19 Relief Project	-	3,48,03,183
Donation Free OPD	5,14,000	-
Magazine Donation	1,41,000	2,00,000
Sub Total (a)	4,18,72,996	5,27,32,885
(b) HOSPITAL DONATION		
Hospital OPD Donation	40,56,950	26,57,824
Medicine Donation	27,00,775	16,80,237
Operation Donation	82,28,350	36,40,201
Sub Total (b)	1,49,86,075	79,78,262
(c) Lab Donation		
	22,22,710	11,67,807
Total	5,90,81,781	6,18,78,954

Note 15: Foreign Donations

Particulars	As at 31-Mar-23	As at 31-Mar-22
Medical Training Programme	-	7,38,000
Camp Donation	3,00,730	8,58,333
Rojgar Project Chennai	1,98,310	3,74,249
-For Sab Ko Bhojan (Hunger Relief Project)	-	10,00,000
- For Vaccination	-	20,79,151
- Donation	8,20,100	-
Total	13,19,140	50,49,733

Note 16. Other Income

Particulars	As at 31-Mar-23	As at 31-Mar-22
Interest Income	7,82,413	7,71,714
Interest on IT Refund	28,657	30,293
Other Income	30,913	35,590
Total	8,41,983	8,37,597



MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note 17. Doctor at Door Step Exp.

Amount (Rs.)`

Particulars	As at 31-Mar-23	As at 31-Mar-22
Consultant Fee - Doctors & Paramedical Staff	1,03,69,652	38,14,811
Leave encashment	91,561	50,664
Diwali Bonus	1,01,747	66,330
Medicines/IOL Lens/Consumable etc	33,67,508	10,43,008
Camp Exp.	5,58,889	3,49,759
Printing & Stationery	9,49,617	4,30,576
Travel & Conveyance	8,06,895	85,658
Van Running & Maint.	5,79,232	3,86,249
Van Insurance	74,563	74,018
Staff Welfare	3,00,262	1,80,044
Public Awareness Exp.	4,02,634	-
Felicitation Exp.	1,64,889	-
Other Expenses	3,85,137	33,188
Total	1,81,52,586	65,14,305

Note 18. Covid-19 Relief Project Exp.

Particulars	As at 31-Mar-23	As at 31-Mar-22
- हर साँस है ज़रूरी		
Oxygen Concentrator	-	1,73,26,225
Import Charges	-	20,225
Sub Total (a)	-	1,73,46,450
- मिशन संजीवनी		
Vaccination Exp.	1,18,125	1,19,08,430
Consumable Exp.	805	47,820
Salary & Wages		
- Doctors	-	4,56,822
- Para medical Staff	4,372	15,99,316
Sub Total (b)	1,23,302	1,40,12,388
- सब को भोजन.		
Ration Kit Distribution Exp- Mumbai	-	4,21,250
Chennai Food Project Exp.	-	10,00,000
Rojgar Project Chennai	1,98,000	3,74,800
Distribution of Food & Ration Bag	5,76,265	12,49,283
Printing & Stationery Exp.	-	48,448
Sub Total (c)	7,74,265	30,93,781
- सब को कपड़ा.		
Woolen Clothes & Blankets Distribution	4,20,193	2,59,009
Total	13,17,760	3,47,11,628



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MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Amount (Rs.)`

Note 19. Hospital Expenses

Particulars	As at 31-Mar-23	As at 31-Mar-22
Consultant Fee - Doctors	39,83,627	26,87,006
Salary to Paramedical Staff	43,71,488	33,79,165
Operation Incentives	10,00,571	3,97,850
Employers E.S.I. Expenses	1,67,880	1,39,789
Employers P.F. Expenses	3,27,212	3,48,268
Electricity Expenses	4,93,269	3,65,024
Leave Encashment	1,21,315	1,07,850
Diwali Bonus	1,88,864	1,25,045
Staff Welfare	3,06,689	2,63,416
Insurance Hospital	50,025	52,077
Washing Charges	1,49,536	64,240
Cleaning Charges	3,07,554	89,308
Hospital Software Charges	98,766	79,886
Property Tax	1,09,472	15,43,548
Recruitment Exp.	35,750	-
Water Exp.	1,20,061	74,878
Patients Welfare Exp.	12,185	-
Telephone Exp.	37,829	23,811
Repair & Maintenance		
- Surgical Equipment	1,79,277	2,82,173
- Building	9,58,800	6,23,451
- Medicines / IOL Lens / Consumables etc.		
Opening Stock	5,70,570	4,22,054
Add: Purchase during the year	43,06,559	26,16,192
	48,77,129	30,38,246
Less: Closing Stock	3,35,533	5,70,570
Consumed during the year	45,41,596	24,67,676
Total	1,75,61,767	1,31,14,461

Note 20. Laboratory Expenses

Particulars	As at 31-Mar-23	As at 31-Mar-22
Path Lab outsourcing Exp.	10,68,769	-
Consultant Fee - Doctors	3,29,192	5,01,115
Salary to Paramedical Staff	4,46,641	5,50,286
Lab Chemicals & Consumable Expenses	6,86,369	6,78,064
Collection Charges	43,235	60,000
Diwali Bonus	28,620	14,400
Employers E.S.I. Expenses	2,033	2,883
Employers P.F. Expenses	21,960	27,620
Leave Encashment	16,590	22,896
NABL Accreditation Expenses	-	1,31,653
Repair & Maintenance Equipment	1,71,071	1,41,219
Printing & Stationary Expenses	32,654	48,396
Total	28,47,134	21,78,532



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MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

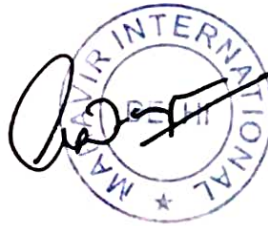
Amount (Rs.)'

Note 21. Mass Awareness Programme

Particulars	As at 31-Mar-23	As at 31-Mar-22
Event Expenses		
Awareness Exp.	9,55,848	10,59,468
Mahavir Vision Newsletter	1,91,000	3,95,400
International Conference	2,43,534	3,12,248
Website Expenses	6,07,000	5,63,000
	1,26,585	3,70,090
Total	21,23,967	27,00,206

Note 22. Administrative Expenses

Particulars	As at 31-Mar-23	As at 31-Mar-22
Audit Fees		
- Internal		
- Statutory	1,12,600	94,400
Conveyance Expenses	35,400	17,700
Computer Expenses	1,61,234	1,25,253
Diwali Bonus	37,000	51,050
Employers E.S.I. Expenses	28,162	18,125
Employers P.F. Expenses	3,069	2,550
Generator Running Expenses	29,774	25,500
Leave Encashment	37,530	20,544
Membership Fees	39,044	16,452
Meeting Exp.	10,030	1,88,328
Postage & Courier Expenses	2,21,082	-
Printing & Stationary Expenses	40,917	30,531
Salary & Wages	5,42,532	3,43,335
Telephone Expenses	9,14,122	9,72,600
Other Expenses	36,098	34,257
	2,69,092	2,86,196
Total	25,17,686	22,26,821



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